

PLYMOUTH OIL SERVICE INC.

MONTHLY BUDGET PAYMENT POLICY

Plymouth Oil Service Inc. offers a monthly budget payment plan for preferred plan customers (full service) based on their annual heating oil usage. We project 12 equal monthly payments based on a price per gallon that the market will potentially be at for the year. Unfortunately this is not an exact science and often budgets may need an adjustment throughout the annual term. Failure to adhere to any adjustments may result in finance charges or termination in your budget plan. Budget customers must also receive automatic oil deliveries which fill their oil tank each time.

1) Budgets begin every August 1 of the year and end with the last payment on July 1 of the following year and so on

1) a. Please notify the office if you want to discontinue budget payment plan;
(Budgets may only be discontinued if the account has a credit or zero balance)

2) New budget payment books are mailed to you with pre-addressed envelopes and a section for you to keep notes on payments you have made.

3) Budget payments are due the **first of the month** and no later than the 10th of the month. (Office approval needed for other arrangements)

3) a. Late payments are subject to a \$25 late charge. (Plymouth Oil reserves the right to cancel budget contract at any time)

4) Any remaining balances on your account entering a new budget season, August 1, are subject to finance charges of 1.5% monthly, totaling 18% annually.

5) If you carry a credit balance that covers cost of an oil delivery you will automatically receive 20 cents per gallon off the 30 day price per gallon. (*Oil invoices are noted at the 30 day price per gallon*)

6) If you are carrying a balance on your account and receive an oil delivery you will be charged the full 30 day price

6) a. However, as a budget customer you will be exempt from finance charges if you carry a balance over a 30 day period during the budget term with *exception to any balance carried over 60+ days or from July into August*. (See #4)

7) You may opt to have your credit or debit card automatically charged each month (Visa, MasterCard, and Discover Cards accepted)